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lasy Sailing or Clinton Is Debate 3tresses Issues Tresident Is Passive, Tith Format Playing to Gemocrat's Strengths | By David. B. Broder |
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## Indian Rights Activist Gets Peace Prize




See NOBEL, Page 2

## EC Summit: A PR Move To Sell Maastricht Pact

By Tom Redburn












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## Single Market Eludes EC

French Slap at Barclays Shows Nations Are Still Eager to Protect Their Own

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 See BANKS, Page 4

## In New Theory on Aging, Methuselahs Might Not Be So Uncommon

${ }_{\text {By }}^{\text {By }}$ Gina Kolata
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## U．S．Ends Sales of＇Mein Kampf＇in Germany

German Police Seize Smuggled Uranium

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NOBEL：Indian Rights Activist Awarded Peace Prize








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## WORLD BRIEFS

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TRAVEL UPDATE
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## A Funny Thing at the Forum

Oddly, President Takes Laid-Back Approach


## While Bush Fiddles With Campaign, Administration Burns

| By Andrew Rosenthal Ner Yack Times Sarice |  | receat directive, the Siate Depar- | Martin Anderson, a Wbite |
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- Civil war in liugoslavia - Face-off over liag
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## Clinton an Unknown Quantity


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Saudis Relocated F-15s After Rabin Complained to U.S.


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BANKS: Barclays' Setback Shows That Single Market Remains Elusive



For investment information
every Saturday in the IHT



Mitterrand III? Press Finds Him Fit and Hungry IRyNGEMM Eydund





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## Aide Denies an MIA Cover-tp

Only 2 Aerial Photos Defy Analysts, He Says,

By Thomas W. Lippman




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EC: Summit Meeting as an Exercise in Public Relations





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J.S. Disease War Targets Complacency By Lawrence K. Altman
Nev. York Time Sernce

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 AMERICAN TOPICS Old Timber Outfit Is Kind to the Trees

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## Math Tests Don't Measure Up, StudySays

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## DogRescues Man in Quake Rubble <br> $\qquad$ <br>   mother and danghter. More than 0 bodies had been pulled from the debris of the building in the middlecclass r residen Thea dor heliopolis. the dimbris through a very small bole" said the toges handler a member of small bole" spid the dogs handies, a member of the Freach group Urgeat lateraational Action, <br> which has been axcisting came out and hariked. found somene alive:" <br> Mr. Hamouda's left ankle was dislocaled and fracurred The  but pyychologically he is stressed. He is a very The earthe   hammed Abdel-Halim Muusci ssida a fiter risting Mr. Hamouda "After Chis, we neter give up."

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AT\&T Operator will help you complete your call to any of more than to countries in the World Connect System. Use your Card as atways to with AT\&T USADis Get it free. Call collect to 816 654-6688, Ext. 6162. To get an AT\&\% Calling Card, you just need a valid Access.". Anerican good for life. Apply for yours free now; and one for a family member. We're here for you 24 hours a day. Just dial this country's ATBT USADirecta ${ }^{\text {access }}$, number, and ask the AT\&T Operator to place a collect call to 816654 .
Ext. 6162 . You'll have one of the easiest ways in the world to connect.




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## The Bosnian Question



Cultural 'Cleansing'




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## Tokyo's Housecleaning



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INTERNATIONAL HERALD TRIBUNE
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## Saving Lives in a Fatally Scrambled Land



## Germany:

 A Pattern And a Past

## A Docile Bush Has RepublicansPraying fór a Crisis

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## They Got It Wrong on the Chinese Hell

By A. M. Rosenthal




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Lagerfeld to the Rescue: Throwing Fashion a Life Belt

| "Amazing, fantastical, wonderful - the she said, referring to fact that Lagerfeld had already sent his Chlot line out Wodnesday, and has Chanel ofollow on Monday. <br> ${ }^{4}$ This was wonderful and in a different mood from Choce" ssid Hong Kong's fachion exppress Joyce Ma "Clade was nostalgia looking at the pass, bere be is making his woman for the future." <br> be gagerteld did not invent anything new, but be gathered the threads of current fashion and wove them into comprehensible clothes. The silhouette was long and lean, but here was the new sod (nesss in crepe jackets or skinny chalkpale knics. Colors were meadow-swer: peacb |
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## Wear It, but Please Don't Call It Fashion

In the Serious'90s, Statement Becomes the Message



##  <br> A Parade of Stripes, the Stars of Spring

The battle for the hearts and legs of customers continues designers do not expect that women will be weaned easily
through the summer 1993 season. The long soft sloirt is from showing their legs, they offer split hemlines or open-
 skits, the brief altexnative. Stretch fabrics are stin the key collections: a split effect, left, from Lolita Lempicka's
to young design from dresses through leggings. Since Lolita B line; and Gaultier Jonior leggings.
New Names With Designs on the Runway


## What's NOW What's NEXT

Exclusive preview of the top designer runways BEAUTY'S BIGGEST W's'Top 50 List

## Mad Money <br> Nurich to Malibu

The first European magazine of international fashion


## FASHION'S LETTER OF REFERENCE <br> LETTER OF REFHONS

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Men have always WANTED TO CONQUER SPACE.

## LANVIN

FFERS THEM 16,000 SQ. FT. 22 rue du faubourg saint-honorey
 journalist based in Paris.



## U.S. Retail Trade Measures The Full-Figure Woman

 An Expanding Market for Large Sizes| W wawn and the reaum of the push-up eventul year for American fashion. Retail sales are tituul Long skirss aren't sweeping the streets. Personally, Im silit trying to figure out what feminist Susan Faluci has against pushup bras. <br> So while leafing through a reprine from a across this meaty fact: According to the $N$ Nation al Center for Healch Staistics, the average American wonas weighed 146 pounds ( 66 kilo grams) in 1988 up seven poumds from 1976 . <br> PONT OFVIEW <br> More women will enter the plus-size ranks as the populacion contimbes to age" Retail Store mage could not have put it more deticatily. American women are getting fat ( 12 grams of fat, according to the U.S. Depar ment of Agriculture), consider. too. that the national chest size is swelling: Playtex reported that its most common cup size had increased from 34 B in the late 70 s to 36 B or C in the mid--80s, with 00 signs of retrencting. - This is either good or bad news, depending point out bere that one of the pbysiological componeats of aging is shrinkage So. while your cap size might somnd impressive, it's not short and fat. <br> None of this, of course, is good oews for the ifashion industry, or at least that segment of the jlist one of many crosses to bear in the pursuit of oew clothes. <br> The international rumways are still filled with tashions that demand a body beautiful, whether in transparent fabrics or elongated, skanny silTlab, that fitness and self-discipline will keep women in a perpetual state of atonement bu fishion - will always be the same. <br> - In any case. I seriously doubt that the majority of baby boomers, who constitute a sizable voting bloc al retail, are going to speed up their exercise bikes just so they can squeare in a For when they're 50 . <br> For ooe thing, there has been a radical United of senumenk loward diecting in the American adults are overweight, the National Institutes of Health recently confirmed what many weight-oss professionals bave known for some time: Diets do not work. <br> The NLH recommended slow and modest reductions, but even so, with a growing num- ber of women rejecting the oocion that thin is better, a dieting backlash has emerged. |
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|  |  | Well, Madam and her 48 millioo sisters are on the march

They will spend more than $\$ 15$ billion this
year on ashion, up rom 52 billion in 1908 year on fashion, up from 52 billion in 1980
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the the pareses trowing seemenisg of the American apparel industry. They have spawned whole


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industry has oeeded all along CATHY HORYN is fashion ediar of The


## A Leg Up on Glamour

Hollywood glamour is fashion's slip side to the back-to-nature ecological
movement. Vrienne Westwood, who shows Sumday night, was one of the first designers to pick up on the chab scene's retann to dressing up. Carmine red lips, scinnyy skirits and platform soles may seem like a retro dent on modern fabrics of the 1990 s. $i t$ is not just that long skirts stretch o split open. Fancy hose even for the summer months, have been given impetus by the wearing of Lycra leggings year-round of accessories in polishing up fashion's new look Among her legwear antasies are cross-colitural references to rococo and pagan motifs found in her collections. Other designers with a focus on fashion hosiery include
Domna Karan in New Yoric and Christian Lacroix, who has a range of Donna Karan in New York ang Caristian Lacrox, who has a range of
docorative legwear with Le Bourget. Although many of the leg coverings are relatively heavy and boldy patterned, there are also delicate lacy.paticens.
$\because$ 时

## Lagerfeld to the Rescue

|  |
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| length dress, unbutconed, over a arhite bodysuit or inserting dainty lace pancls into a slim stretch dress. The designer says that he believes that research into dew materials and playing with them is "fashion's way ioto the future" <br> You can only grasp the breadeh of Lagetfeld's vision when you see other shows wbere designers, however strong, are stuck in one particular mode. <br> The blind altey into whitheb the black-clad fashion crowd was jammed on the way to Martin Margielas show seemed symbolic of the entire avant-garde fastion movement. The destruction of the silhouette the sumber colors and recyeling of bits of old elothes may reflect accurately the despair and nihitism that many people feel about the world. But where is it people fect abou <br> Margiela wass the first io pick up on the 1970s look with his hias-cur loog skirts. platform shoos and shranken kniss. There is oo doubt that be has had an ectoplasmic effect on to be a buckde round the big toe eyeglasses drawn oo the face, and the face that the allblack garments in the show were replicated in all-white at another presentation round the comer. The disorganized entry scenes, wha broken-down shed with crumbling roof. where models waved sparklers around in the dark |
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## Is It Bye-Bye to Jackets?

1990, Other designers like Rei Kawarubo
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ente literally shredding the fabric, turning
 Where, after all, can the jacket go? It
crowning moment was when evervining els crowning mornent was when everything else
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ow sides with he Establistment What we sell is very avant-garde." syys
Barbara Weiser of Charivari. Tef find that Barbara We iser of Chativari-We Whe find ihs
women are looking for a more feminine silhouette and jacket sale sro wearerer because for the moment peopple are looking wa altematives Th
 nnitwear or a tunie woul
Weiser says that what is not his seasson is the menswear pin-sseriped pant "But a world without jockests? lan't ima ine itht a worits weicer.
But then could our hictorian sisters wil their smeling salts sad thecir crinoline dresse the workplace? Orean that women 100 years oo might hyve reached such a powerful positioo in Iashion arnmor and weer a soth feminine dress

- because they had pothing left 10 prove? Sury Menkes


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## ECONOMIC SCENE

British Coal: When Market
May Not Have All Answers

## By Penny MacRae

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CURRANCY \& INTEREST RATES


## U.K. Miners Win Reprieve in Court








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Amato Eases Italy's Austerity Move Hurts Hopes for Leading Role in EC


Pratt Cuts U.S. Trade Gap 4,800 Bulges as Slump More Jobs
Engine Orders Hit
Engine Orders Hit
By Airline Slump Slashes Exports

| inline Slump | By Lawrence Malkin Intermational Hemuld Trbowt |  |
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| ber al $\$ 46$ | anu ph | The |
| swing im business in 1994. (AP, Bloombers | ing to a total decline in exports onf $\$ 23$ billion in August. That drop | minary survey of consymas <br> See SLUMP, Page 10 |

## Asia and Europe Put Off a Trade Heyday

 By Laurence Zuckerman
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 having the most restricive
iff barrins in in the world
Man


The Last Taipan Retires in Hong Kong











[^0]> - Heraldaymanciribune LIVING IN THE U.S.? Now PRINTED IN NEW YORK FOR SAME DAY DELIVERY IN KEY CTIES 1-800-882 2884 (IN NEW YORK, CALL 212-752-3890
'Page 10 MARKET DIARY
Dollar Up on Mark But Weak vs. Yen


 money flowing into the dollar on the Germans to cut their interest
FFidy, but the US. . curricy fell rates.:
Investors also are coming to the
agains, the even storger yent





 The dollar dipped eanty in New. 24654 DM . The pound also fell trade gap widened sbarply to 59 yen, from 203.82.




SLUMP: US. Exports Are a Victim (Continued from first finamce page) payit back in the currens one" ssaid



 W.Y. Stock:_lary largest indastry and, chus in the trading before recovering some- Wall Street Recovers
 - Suaron Pbililims, a Federeal Reserve puter-guided buy programs.
 Sugish growh we've been sees broader inderex gained, slighly. crownelose sight of the fact that iti is 0.35 to 40.995 .

 Sirst official estimate will be issued down $14 . a$ at 1113 . The company


 sumption during the past tuarter day atter thct compuner maker re-
and there are a oumber of midica- ported a 528 billion third-quarter

INTERNATIONAL HERALD TRIBUNE, SATUBDAY-SUNDAY, OCTOBER 17-18, 1992


Fiat and Poland Seal Deal
WARSAW—FFia SpA took centroil Fiday of the Polish grate-ownou awnaited S2-bilion cheal.
 The sent stake and immediate control of FSM.


## U.S. FUTURES

## WORLD STOCK MARKETS

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 U.S./AT TME CLOSE






World Bank Study Sour on Results






Cereal Boom Lifts Kellogg Net 18\%;


 For the Record
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 MMRR Holtiog Corp. said a baninuptey court had approved is
disclosore statement and had schednled ahearing to confirm its reargani.





## Western German Sales Dive <br>    second half of 1992 <br> The unexpected drop if recail sales coincided  <br>  Germany, be economy is tend ding loward sizenn tion after the scrong growth tupulses provided by nnification"   real 3 percent <br>   ates duting the monith <br>   <br> Dentsche marks fred by hhe second hall consumer a <br> tis is bamically $\begin{aligned} & \text { wal } \\ & \text { He adderpl }\end{aligned}$ and <br> He added lima Germany was beading into a ruexssion and bat people were saving rather than <br> In another report the Federal Slatistics Office <br>  many werc mole previous monilh <br>  <br> The German Association of Resties sxid in <br>  <br>  <br>  Rexain sales have isisan every year simee 1982 <br> Mr. Millemann repeaned his forecast, publlikhed in a newppaper inuruiew Friday, than to Eastern   <br> He added hat ibe prossurif from wige increases 

## Swiss Minister Warns

 More Austerity Needed|  |  |
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Heineken's Aguila Sells a Brewery


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 The sale will have "no substan The sale win have "no substan-
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profit



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would rrpor an annual loss instead of the small profit predicied - National Westminster Bank PLC of Britain has Ciled a regisutura 300 million of exchangeable capilal securitics.
 Hacherte SA, the Frenct wo
 - MANAG the German engincering comppany, said in Munich that new - Black Sea Economic Co


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Tariff on Imported Alcohol Raised to $\mathbf{1 0 0 \%}$ in Russia

MOSCOW-Rossia has imposed a 100 parcent tariff on impors are phummeting, interfax said Friday. The tarift was raised to 30
perecent in Augush trom 15 percent
 is masks across Rnssia offer a wide serection
Separatey, Ryar-Tass reporned that the vast majority of Russians had yel or ocecive privatization vouchers from the govenment and that tha
bid to sell of stateowned firms was gecting off to a shaly start. The vouchers, which have a face value of 10,000 rubles (about




Amtrak Staff Denounces Management

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## Iran Reopens Offshore Fields

70 Deals Are Set With Foreign Companies


Westpac Japan Output Drop Will Sell TV Network



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## Guangdong Get

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## Now Looks Steeper


TaxRaid Shuts Bombay Exchange
BOMBAY - More han 200 urumxn swopped on ine Bombay Sloct






Taiwan Broker Goes Abroad:
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Taiwam Securities has rectived approval from the Securitie and
Exchngec Commistion to opena s sbbsidiary in Hong Kong and expects to formany ypply $\mathbf{0}$ Hoong Komg authoritics for a business license in in ib next few wercs, Hyang Hsiea-shen, prosideat of the firm, said Friday. "I's part of a laree trend in the
indostry herc", Mr. Huang said.


NYSE


# Hi/n Opportunities Dutch Stock Opportunities 

 Paris Shields Banks From Real World$B$ANKS were born free and every-
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M. Iied to German Rate Cuts



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bisher Woiterss Kluwer, which should see
profit grow 20 percent this year. Another






## Rare Flora in Securities Bouquet

| By Karine Robinson | En | $\begin{aligned} & \text { y connot issuc } \\ & \text { is } \end{aligned}$ |
| :---: | :---: | :---: |
| OULD I interest you in by a Mexican roll roend lyn Bridge as well, you may well say. But this is a secious propoois proposition, which is the size of the mariket for scocmicized assets in the United Stares At 540 binion maximum, the eqnivalent European market has a long way to carch mp. Securitiation involves traning aut iliquid asset with a cash now intoa tradeable secmity. This loose deffinition does not do justice to the sophisticated financial engineering involved aud it is preciscly that sophistication which has scarred retan investors away from same of the most imteresting fixed and floating rate instruments available Secamizized asseds tead to be sold sct mxnagement finms and corporations. But as investment masnagers become more familiar with the con- cept they are increasing their expo swres and thus that of heir clieuts Although his kind of product is fas from the traditional Eurobond be loved of the archetypal "Beigian exotic inind of security coold be the furume of the market, especialty in Enrope where securitization is far "Fistorically Estro tors are guite conservative and look askanse at those weind and wonMariz Lewis, vice president at Swiss bank UBS Prillips \& Drew in Lom don "Europeanss also do not like prepayment risk in therir bords, but with something tike a car loan so- curitization you have to accept is" <br> This means that en investor conld well receive bis principal back in, say, five years instead of seven <br> The best way of explaining securicization is by way of an exam- |  | is the only route" <br> Mortgages have been the back- |
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Democratic President

No Disaster for the Market The American stock marret does bettex Hoose just as he conventional wisdom has
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 Demperats.
Ore possible explanariog for the divergeent
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As for why the Democrats saized the ad-
vantage after a year, a looks a a ininererest rates
provides a clue InvesTech pimits out that

 18 electionst weme rates sower a year theter.
There does appear to be




## Class Rift; Dare We Say.it,

 Growing Widor In China In the ciearest evidence yet of growing, ank than Chinan's 800 million peessmat. Bank saviggs in cities snd towns incressed
by 300 billion yuan ( $\$ 55$ billiou) this yea rem the figmire in 1991 to 1.4 tribion yuan The rate of savings increased moat for South Airica Sanctions:

Although Prasident George Bust hifted over a year aza, only two US. Junisdictions
 s.C.-based nounprofit reseaned firm The survey, Bived "A Guide 10 Amianicun.




Page 16 INTERNATIONAL HËRALD TRIBUNE, SATURDAY-SUNDAY, OCTOBER 17-18, 1992

## SPORTS FOOTBALL

Cunningham and Walker Face Skins' Stiff Defense

Amid Irish-U.S. Feud, 4 Dunhill Seeds Fall

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| A war of words crapted betreen Christy O'Connor of Ire- |  |
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SCOREBOARD


FIFA Says Sevilla:

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Now good news can travel even faster

## DAVE BARRY

## Diets, Toads and Salads










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## Irish Rock: A Long Way From Tipperary

By Mike Zwerin


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